[Mr. A. Lakshminarayana Aiyar.]

Kanni 1118, the net receipts of the Department will be Rs 3·79 lakhs more than the budget in spite of the high operating cost. There is also a special item of receipt of Rs 9·97 lakhs due to the profits realised on the sale of certain investments shown under the head 'Miscellaneous.'

EXPENDITURE CHARGED TO REVENUE.

7. The rise in expenditure is made up of small increases under several heads and the important increases which may be mentioned are Rs 3·07 lakhs under Miscellaneous due to the dearness allowance paid to low-paid Government servants at higher rates and with extended scope, Rs 1·53 lakhs under Education on account of certain special grants paid to the Travancore and Annamalai Universities and Rs 1·40 lakhs under Army due to the purchase of additional equipment.

8. We have contributed this year for war purposes a sum of B. Rs 5 lakhs. Thus a very large contribution in money has been made for war purposes besides our contribution to the armed forces and in the matter of supplies etc.

CAPITAL EXPENDITURE.

9. The total capital expenditure this year is expected to be Rs 36.45 lakhs against the budget of Rs 30·29 lakhs for reasons mentioned below.

10. An additional expenditure of Rs. 3.62 lakhs is expected under Electric Schemes due to permits having been obtained for the import of certain machinery required for the expansion of our load in Pallivasal. As an initial step in the development of our coastal transport, we have purchased this year four sailing vessels and this accounts for the fresh outlay of Rs 3·60 lakhs under Coastal Transport.

Budget Estimates for 1119.

11. I now come to the Budget Estimates for the next year. In view of the present uncertain and abnormal conditions, the most reasonable course in framing the next year's estimates is to assume that the general position next year will be the same as in the current year. As there is no basis to anticipate otherwise, the Budget is framed on the above assumption with a slight element of caution on account of war conditions; but it takes into account the incidental variations in the working of the Governinent Departments and also the exceptionally high prices ruling at present.

REVENUE.

12. The revenue for the next year from existing sources is estimated at Rs 364·94 lakhs against the revised estimate of Rs 375·41 lakhs for this year. The estimates under the principal heads of revenue have been fixed slightly lower than the revised estimate by Rs 10·55 lakhs

LIBRARY ARCHIVES Kerala Legislative Assembly